

Carla Martin Joins Carey Financial National Accounts Team

NEW YORK, NY – 10/31/11 – Investment firm [W. P. Carey & Co. LLC](#) (NYSE: [WPC](#)) announced today that Carey Financial, LLC, the Company's broker-dealer affiliate responsible for raising capital for its Corporate Property Associates (CPA[®]) and Carey Watermark Investors non-traded real estate investment trusts, has appointed Carla Martin as Senior Vice President of National Accounts. Ms. Martin will report directly to C. Jay Steigerwald III, Senior Vice President of Carey Financial and head of its National Accounts team.

Commenting on the appointment, Mark Goldberg, President of Carey Financial noted, "The appointment of Carla is indicative of our commitment to increasing our sales and marketing capabilities among broker-dealers. We believe the experience she brings to Carey Financial will greatly enhance our relationships with our existing distribution partners and broaden our broker-dealer relationships in new distribution channels."

Ms. Martin noted, "I find the investment philosophy and the approach to business that W. P. Carey employs, along with its 38-year track record, extremely appealing. I have tremendous respect for the leadership of the firm and look forward to the opportunity to contribute in growing the distribution of the Carey Financial products through broker-dealer partners."

Prior to joining Carey Financial, Ms. Martin served in senior National Accounts and Broker-Dealer Relations positions for two investment management firms specializing in alternative investments. A nine-year veteran of the financial services industry, her career began in external sales followed by regional and national management roles in sales management.

W. P. Carey & Co. LLC

W. P. Carey & Co. LLC (NYSE: WPC) is an investment management company that provides long term sale leaseback and build to suit financing for companies worldwide and manages a global investment portfolio of approximately \$11.8 billion. Publicly traded on the New York Stock Exchange (WPC), W. P. Carey and its CPA[®] series of non-traded REITs help companies and private equity firms unlock capital tied up in real estate assets. The W. P. Carey Group's investments are highly diversified, comprising contractual agreements with approximately 284 long term corporate tenants spanning 28 industries and 18 countries. <http://www.wpcarey.com>

Individuals interested in receiving future updates on W. P. Carey via e-mail can register at www.wpcarey.com/alerts.

This press release contains forward-looking statements within the meaning of the Federal securities laws. A number of factors could cause the Company's actual results, performance or achievement to differ materially from those anticipated. Among those risks, trends and uncertainties are the general economic climate; the supply of and demand for office and industrial properties; interest rate levels; the availability of financing; and other risks associated with the acquisition and ownership of properties, including risks that the tenants will not pay rent, or that costs may be greater than anticipated. For further information on

factors that could impact the Company, reference is made to the Company's filings with the Securities and Exchange Commission.

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