



Watermark Lodging Trust, Inc. Announces Management Team Changes

Chicago, Illinois, December 14, 2021 – Watermark Lodging Trust, Inc. (“Watermark” or the “Company”) announced today a series of changes among its senior management team, including the promotions of Samuel Zinsmaster, Brendan Medzigian and Matthew Miller.

Samuel Zinsmaster has been promoted to Chief Operating Officer, following his accomplishments as Head of Asset Management and previously Head of Portfolio Management for Watermark. A nine-year veteran of the Company, Sam has helped oversee all asset and portfolio management related functions and under his leadership, the Watermark portfolio has been recognized for its industry-leading quality and performance. In his new role, he will be responsible for the day-to-day administrative and operational functions of the Company.

Brendan Medzigian has been named Chief Investment Officer, following his leadership and contributions as Head of Transactions and previously Head of Capital Markets for Watermark. Since joining the Company in 2017, he has been a driving force behind Watermark’s successful corporate and asset level transactions, including M&A activities, investments, financings, and dispositions. In his new role, Brendan will continue to oversee Watermark’s capital and transactional activities as well as strategic balance sheet initiatives.

Matthew Miller, who has been with Watermark over nine years and has served as Vice President and Controller since 2017, has been promoted to Chief Accounting Officer. As Controller, Matt has led the coordination and preparation of the Company’s publicly filed financial statements including the development of the Company’s accounting processes and controls. In his new role, he will oversee all accounting functions, as well as tax and treasury activities.

In addition to these promotions, which are effective January 1, 2022, it was announced that Watermark’s current Chief Financial Officer, Mallika Sinha, will depart the Company in January 2022 to accept a new opportunity.

“I want to extend my congratulations on these well-deserved promotions,” said Michael Medzigian, Chairman, CEO and President, Watermark Lodging Trust, Inc. “I am confident that our senior management team is well positioned to guide Watermark’s future growth and to continue to deliver shareholder value. Furthermore, I want to express my gratitude to Mallika for her significant contributions to the Company during her tenure as CFO. On behalf of our entire team, we wish her much success in her future endeavors.”

About Watermark Lodging Trust, Inc.

Watermark Lodging Trust, Inc. is a publicly registered, self-managed, non-traded real estate investment trust (REIT) that invests in, manages and seeks to enhance the value of interests in lodging and lodging-related properties. Over the past decade, Watermark and its predecessor companies (Carey Watermark Investors Inc., Carey Watermark Investors 2 Inc. and Watermark Capital Partners, LLC) have been among the largest and most active investors in the lodging industry creating a portfolio of high-quality assets in high barrier to entry and growth markets. www.watermarklodging.com

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